



LOTTERY FUNDED



Annual Report

YEAR ENDING 30 SEPTEMBER 2010

CTC – THE UK'S NATIONAL CYCLISTS' ORGANISATION



We are CTC...

this is the impact we make



Mark Kiehlmann: CTC Volunteer of the year

Mark is an inspirational organiser who was given CTC's national award after starting the excellent School Cycle Club of St Matthew's Primary School in Bishopbriggs. But this human dynamo hasn't stopped there: he has taken his success in creating new opportunities for children through East and West Dumbarton and spread the word

through Scotland. Eight other schools have already signed up, covering all ages and backgrounds. Support has been obtained from a range of sources, including Climate Challenge Funding, Living Streets, Transform Scotland Trust, 'Go Ride' and now CTC's Bike Club. Politicians are taking notice too with MSPs and MEPs supporting his work.

Campaigning for cycling where you are

Local CTC volunteers Matt Hodges and David Core weathered a barrage of local media hostility due to their efforts to get Cumbria County Council to stop cars illegally using a narrow underpass beneath the A590 Witherslack bypass and endangering users of a key link in the National Cycle Network. Council officers were about to advise 'upgrading' it to a byway, until David alerted their legal department that their report to Councillors didn't mention the risks to pedestrians, cyclists and equestrians that were identified in a safety audit. This prompted a U-turn in the report's advice.



Cycle holidays: CTC takes you there

If you need proof that cycle touring is good for you, Peter Crofts is it. Now 71, he has been a CTC tour leader since 1961 and led the first CTC trip to many places, among them Japan, China, Ethiopia, Indonesia, Chile and Tibet. 'The reward is getting to ride in beautiful locations with CTC members,' he says. 'It's hard to pick a favourite moment. One that sticks in my mind was Madagascar where 30 young kids spontaneously sang to us at a volcano. It was magic.'



Wight Wheels Challenge: RNLI

The RNLI constructs lifeboats at its factory in Cowes. The site enrolled on CTC's Wight Wheels Challenge when a few enthusiasts on the staff signed them up. It could have been a false start, but when the lifeboat builders discovered that the island's police service was leading the challenge, the race for first place was on... and the RNLI won their category! During the challenge 38.4% the staff cycled a total of 2,010 miles – quite an achievement when the team was scattered across the island. Following the challenge many of the participants are still cycling to work, for leisure and for sport, even taking up cycle touring.



Fighting for you after an accident

CTC's solicitors, Russell Jones and Walker, claimed £12,000 compensation for CTC member Martin Malins (left) after he had a serious accident on hitting a pothole. He was thrown from his bike and spent 11 days in hospital

followed by three months at home. 'I was advised of the FillThatHole website on which the road in question had been reported a couple of months previously,' says Martin. 'I contacted CTC, who passed my case onto Russell Jones

and Walker. A year later I received a settlement from the council. The road has been fully resurfaced too. I heartily recommend both the CTC's legal advice team and also the FillThatHole website: it really does produce results.'

We bring together the largest, most dynamic, diverse and passionate group of cyclists in the UK. We are an independent organisation working for and representing cycling and cyclists. Our Vision is a future in which CTC is an innovative, thriving organisation of cyclists and supporters working to promote cycling for all people; cycling that is accessible and safe; cycling that is enjoyable and functional; cycling that enriches lives and communities.

New Bikeability instructors



CTC's Cycle Training Development Officer in Wales is Gwenda Owen. As part of a programme funded by the Welsh Assembly Government she helped Sybil Williams (left), of accessible cycling charity Pedal Power, to train as a Bikeability instructor. Sybil, a CTC member and keen touring cyclist, is project manager of the Cardiff-based charity. As a result of the Bikeability training she has been able to ensure that the accessible bikes and staff expertise can be utilised to offer the widest range of cycle training possible, from riding a trike around the local park to commuting on Cardiff's busy street. Her contribution to cycling in Cardiff has been acknowledged by a statue of her on Pont Y Werin Bridge.



Chorus of approval for Champions

The Emmanu-El Apostolic Gospel Choir in Leicester had a few children who cycled when they started working with CTC. The 50-strong choir then caused a stir when they pedalled through the local Skyride, singing all the way to the main stage. Pastor Samuel described why he thinks cycling has been so good for the choir: 'Without the Cycle Champions project we would not be cycling. Some are kids who were excluded from school; people who have been from jail to jail – people who felt they had no hope. The choir is bringing people into something not excluding them. The bikes are part of that. Cycling enables people to go out together and encourages communities to bond.'



Bike Club: changing young lives

Bike Club is proving that it can have a positive impact in supporting young people to make regular trips on their bike to their school, youth group or local amenities. Furze Down School has won the Modeshift 'Cycling Initiative of the Year' Award, which was supported by Buckinghamshire County Council Travel Planning team and largely funded through the Bike Club initiative. Furze Down is a school for young people with special educational needs. It has incorporated cycling as a physical activity and bike maintenance as a tool for alternative curriculum. Activities for Key Stage 4 pupils include Bikeability cycle training and bike maintenance workshops.

Vote Bike, we said – and they did

Our pre-election Vote Bike campaign was a web-based initiative that enabled 2,200 cyclists to contact their parliamentary candidates, urging them to support CTC's six-point manifesto aimed at doubling cycle use nationally within 10 years. The campaign attracted the support of 700 prospective MPs, of whom 86 were subsequently elected to Parliament.



Mountain biking secured at Aston Hill

CTC Aston Hill Mountain Bike Club and the Forestry Commission joined forces to create a special CTC membership package that provides access and funding for one of the South East's best off-road trails. The future of the site

was in doubt with the gates often locked to riders who came from across the UK to ride.

Chairman of the club Richard Abbott said 'I think I speak for all the guys that have worked so hard running the club when I say that

we are really excited about this new partnership.' Since the new agreement was set up hundreds have joined CTC and day pass sales are contributing to the development of the site and support of forest wardens.

ABOUT CTC

CTC is a membership organisation and a charitable trust united in providing leadership in cycling:

- CTC – the membership organisation – provides a comprehensive range of member services, activities, advice and protection for cyclists. It is the umbrella body for our cycling groups, our holiday company and two charities.
- CTC Charitable Trust widely promotes the benefits of cycling and access to cycling.

The membership organisation supports the work of the Trust as the most effective way of achieving members' goals for the organisation and for cycling. The Trust also attracts significant amounts of external funding, which contributes towards our objectives. The two bodies are managed under one staff structure and both use the CTC brand to support their work. The work of the Trust includes CTC activities such as our information service, volunteer support, and campaigns, which raise public and political awareness of the needs of current and future cyclists; cycle training and education programmes; services to professionals working in cycling; and a range of development activities that make cycling more accessible to a wider audience.

2009/10 REPORT ON ACTIVITIES

Members and membership services

Membership continued to grow strongly throughout the year following our record success of previous years. What is striking this year is the increasing diversification of our membership as new cyclists start to join us through our programmes to encourage them on to bikes. We are also beginning to offer tailored packages of membership for special circumstances, such as our CTC Aston Hill Mountain Bike membership group, who are not only offering CTC membership but also special access to one of the South of England's premier venues.

Figures at the year end are:

	September 2010	Increase	Increase %
Individual members	66,202	3,800	5.7%
Affiliated clubs, groups and businesses	431	131	30.4%
Total	66,633	3,931	5.9%

Member services

CTC member services included third-party insurance, legal advice, discounts on cycling products and services, Cycle magazine, a weekly member email, touring and technical advice, which are all provided as part of the membership package. During the year our range of special offers and features for members has increased still further, now including outdoor clothing and equipment, nutritional products, travel and cycle insurance, ferry discounts, healthcare and, not least, coffee!

Groups

Existing CTC member groups continue to represent the finest cycle touring and social traditions of the organisation, but there has been a strong growth in new groups covering new areas of the country and specific interests. The Inclusive Cycling Forum is a CTC group that now exists to support and encourage people with disabilities who wish to cycle. Geographic member groups are growing too, with members choosing new groups close to home for regular rides. Groups have sprung up in places such as Walsall, Swale (Kent), Alfreton, Blackmore Vale and Two Mills.

CTC Council has surveyed the groups during the year to improve both availability to any funds they need and the services provided by the club. Council wants to put on record once again its thanks to the extraordinary commitment of our local group volunteers who bring their joy and passion in cycling to so many others.

Events

Once again this year's York Cycle Show rewarded the huge efforts of local volunteers. As well as traditional favourites a new feature was an extended

range of competitive activities for younger riders and the hosting of a weekend stay by a group of special needs youngsters and their adapted bikes. Some strategic thinking on the show is needed for future years, which may include moving to a new venue.

Our cycle challenges continue to be popular, with a significant increase in this year's Phil Liggett Ride in the Peak District raising money for CTC's invaluable work making cycling safer.

An outstanding Birthday Rides celebrating the anniversary of CTC's founding was held at Falmouth in Cornwall. Council thanks Falmouth Wheelers for their work in laying on most of the rides organisation

The CTC Tourist Competition saw a record equalling sixth team win by Chester and North Wales CTC. Team member Lowri Evans was also the fourth highest scoring solo rider, which enabled her to take back the Ladies' Trophy. Lee Jackson (Nottingham) was overall winner and topped the distance table with a tremendous 3,874 miles. Mike Batchelor (West London) was second and Mark Beauchamp (North Hampshire) third. Ben Walker (Hertfordshire) won the Junior Trophy for the first time with best junior girl staying with Heather Jones of Leicestershire CTC.

CTC Charitable Trust: Bringing more people to CTC & cycling Bike Club

Bike Club continues to be an inspirational approach to cycling for children and young people, mums and parents, increasing cycling in schools and youth settings. Bike Club reaches and includes all members of the community, regardless of age, religion, ability or social background. With funding from the Department for Transport, the ASDA Foundation, and local partners, Bike Club now extends across the UK, launching new clubs in Scotland, Wales and Northern Ireland. Over 150 new clubs have been formed, each inspiring young people to make cycling part of their lives. 45% of Bike Club projects are based in schools and the remainder are community based, in youth groups (28%), cycling clubs (13%), social enterprises and jointly with other local authority services.

The Bike Club consortium consists of CTC Charitable Trust, ContinYou, the leading community learning organisation, and UK Youth, the leading national youth work charity.

Cycle Champions

The Cycle Champions project continues to inspire, delivering high quality, innovative cycling activities and local volunteer development across England using BIG Lottery funds. CTC Cycling Development Officers build capacity in the local community by developing volunteers and motivating people to gain the skills and build their confidence to take part in regular cycling. As we approach the end of our third year of the four-year project we are delighted that we have already beaten our original beneficiary targets in all but three of our locations, and the project is set to expand into new areas in 2011. Highlights for the year include the York Youth Games, a joint presence at the Cycle Show partnering Wheels for



NEW CTC MEMBER GROUPS

Blackmore Vale is a new Dorset-based CTC group that's already thriving thanks to members' efforts and enthusiasm.



CHAMPIONING RIDERS

The Champions Project helped a group of special needs cyclists doing their DofE Award take part in York Cycle Show.

Wellbeing highlighting our extensive work in inclusive cycling, and the inspirational stories of the individuals and groups we have supported.

Training and development

A major effort during the year was work to become an Instructor Training Organisation (ITO), able to qualify instructors under new arrangements for National Standard cycle training. CTC was one of the few organisations approved in November 2010. Meanwhile, the team has been working with partners to deliver cycle training and supporting activities to more than 800 children across England. Outside England, CTC has a seat on the new Scottish Cycle Training Delivery and Standards Group, whilst in Wales we have delivered over £50,000 of bursaries for instructor training, as well as a major conference as part of our Wales Assembly Government-funded project to increase cycle training capacity.

Our off-road education team has been busy too. On top of delivering leadership courses, we have launched several new products, including: the GO-MTB skills package, which enables young people get more from mountain biking; a GO-MTB leader orientation course; and a Young Leader Award for those aged 14-18, which provides a stepping-stone into the world of leading groups and further leadership qualifications.

Workplace cycling

Our commuter focused Workplace Challenge programme continues to prove very popular, with the number of challenges delivered rising to 14 this year. That is a doubling on the previous year. The range of funding sources includes local authority physical activity and environment teams, Cycle Towns, Primary Care Trusts, a climate change grant and our own Cycle Champions project. Headline numbers for the year are as follows:

- 961 organisations participating
- 17,000 individual participants including 2000 beginners
- 1.3 million miles ridden
- 260,000 tonnes CO2 saved

CycleXtra

Another new project for this year was the Bike and Leisure programme funded by Cycling England as part of their series of Finding New Solutions pilots. Branded CycleXtra, this project is a partnership with Hoseasons Holidays and the Forestry Commission, which saw CTC providing family cycling activities at five holiday parks and forests across England.

Mountain biking

CTC has more mountain biking members than any other cycling organisation in the UK. Mountain biking is a part of all our programmes, especially training and community development. We also provide dedicated support: CTC is increasingly being called on to provide the user's perspective on a wide range of mountain bike provision, from

access agreements to woodland through to purpose-built facilities such as pump tracks and trails. In the future we will continue to grow our trail building work and will focus on developing a more effective business model by partnering more closely with major civil engineering companies, who are growing increasingly active in the area.

Professional Services

Our Professional Services team continued to be active on a number of fronts this year. In addition to ongoing consultancy on behalf of Cycling England, the OBIS (Optimising of Bike Sharing in European cities) project has progressed significantly: the website is now up and running at www.obisproject.com; regular newsletters are published; and CTC staff made a presentation to the public conference in Berlin. Interest in this area has been significantly boosted by the highly successful launch of the London cycle hire scheme, lessons from which are being tracked by OBIS.

CTC Charitable Trust – Campaigning Vote Bike

CTC got the ball rolling this year by conducting our own consultation on what cyclists felt the Active Travel Strategy should say, and fed the results back to Government. We also enlisted the support of CTC President Jon Snow to host breakfast briefings for each of the main political parties, to sound out what commitments their MPs and spokespeople might be willing to support in their manifestos.

This activity all fed into our pre-election Vote Bike campaign (see page 3 of this report). This campaign also secured commitments to cycling from all three main parties and enabled CTC to identify the key players in a newly reinvigorated All Party Parliamentary Cycling Group (APPCG). Since the election the APPCG, which includes CTC Vice President Lord Tony Berkeley, have been actively promoting cycling and supporting our campaigns.

Posties

One of the first things the new APPCG did was to get behind CTC's Keep Posties Cycling campaign, an attempt to dissuade Royal Mail's new Chief Executive from going ahead with her predecessor's plans to get posties off bikes and into vans. After initially blanking CTC's attempts to establish dialogue, Royal Mail became very keen to talk both with us once our delivery of 700 protest letters to Moya Greene gained national TV publicity.

Royal Mail have since told us that they may now retain as many as 3,000 bikes. Meanwhile we continue to press the Department for Transport to increase the maximum permitted weight for electrically-assisted freight cycles, as this could be a much better solution to the problems identified by Royal Mail, given the increases in both the weight and volume of today's mail deliveries due to the growth of internet shopping. It is a solution that could also help take a lot of white vans off the road as well as red ones!

SMIDSY (Sorry, Mate, I Didn't See You)

Two police forces (the Met and Sussex Police) have found CTC's 'Stop Smidsy' website more useful than even they had anticipated. The Met agreed to accept reports via Stop Smidsy into their own Roadsafelondon website, which results in warning letters being sent to the owners of vehicles reported for bad driving. They were surprised to discover they were also able to bring successful prosecutions of bad drivers based on helmet-camera footage uploaded via the site.

Meanwhile CTC continued to comment throughout the year on a number of cases where drivers got off with absurdly lenient sentences, or in some cases no sentence at all, for driving that led to cyclists being killed or suffering very serious injuries. We recognise that the fight to get police, prosecutors, the courts and ultimately the law itself to provide real justice for road crash victims is going to be a long haul.

Other Road Safety

Work on a new Road Safety Strategy was still in progress and the Department for Transport (DfT) was evidently listening to the message of CTC's Safety in Numbers campaign. A DfT-commissioned study on cycle

safety found some useful data on the factors involved in cyclists' collisions. Unfortunately it reached some seriously flawed conclusions on cycle helmets. The authors of the study even admitted there was 'no specific evidence' to support the study's most headline-grabbing finding about their alleged effectiveness.

Fill that Hole

Our Fillthathole website was featured prominently throughout the winter cold-snap, with over 3,000 potholes and other defects being reported to local authorities via the site in February 2010 alone. Six months later CTC had launched a Fillthathole iPhone app, supported by Aggregate Industries, to great acclaim. Better still, Aggregate Industries agreed to offer cycle training to their lorry drivers, helping CTC to raise awareness of another key cycle safety issue. And above all, the potholes continued to get fixed, with local authorities really valuing the information from cyclists about where attention is needed.

Campaigning where you are

In Scotland, our lead volunteer Right to Ride (RtR) representative Peter Hawkins made a high-profile presentation on cycling to the Scottish Parliament's Transport, Infrastructure and Climate Change (TICC) Committee, while CTC Councillor Peter Hayman lead the charge in discussions with the Scottish Government to ensure a strong new Cycling Action Plan for Scotland (CAPS).

In Wales, CTC's RtR rep Roy Spilsbury continued his valiant battle to get the enormously wide coastal promenade at Llandudno opened up for cycle use. In Northern Ireland CTC Councillor Barry Flood and lead RtR rep Tom McClelland are currently battling Northern Ireland's proposals to ban children from cycling without a helmet. However, the prospect of a child helmet law on Jersey remains a real threat. Hats off to local RtR rep Daniel Wimberley for his extraordinary efforts to avert this.

And thanks are due to so many other local CTC volunteer campaigners for their extraordinary efforts over the past year. CTC joined forces as usual with the local cycle campaign groups network Cyclenation for two annual campaigners' conference, hosted by Nottingham Pedals and Pompeybug (in Portsmouth). The former was also preceded by an excellent conference for local authority cycling professionals the day before. Strengthening our network of local campaigners will be a key theme in the year ahead.

CTC in Europe

CTC has increased its activity on the international stage with active participation in a number of international events and projects across Europe. Our membership of the European Cyclists' Federation (ECF) is proving particularly fruitful. It is particularly encouraging to discover that while cycling levels in the UK remain stubbornly below the levels of many of our counterparts, there is huge interest in the way CTC promotes and campaigns for cycling in this environment. We have hosted visits to the UK from ECF's board and the Danish Cyclists' Federation,

while CTC staff have spoken at events in Sweden, Germany, Denmark, Switzerland, Belgium, Poland and Spain. We have received funding from two EU projects and we are expecting to participate in at least two more in the coming year. We have also set up unique reciprocal cycle touring opportunities with sister organisations in Italy and Russia.

The Cyclists' Defence Fund

During the year the Fund has clarified the work it proposes to undertake in line with its charitable objectives. It has also started developing a communications strategy to increase awareness of its work. Trustees have identified several areas of law in which we would be interested in supporting legal challenges. These are:

- Decisions by the police, prosecutors, the courts or other public bodies relating to the legal aftermath of cyclists' injuries, whether in relation to civil or criminal legal proceedings;
- Decisions that appear to be based on prejudice against cyclists;
- Decisions by public authorities relating to transport policy, planning, highway design, highway maintenance or rights of way issues, which fail (adequately) to take account of cycling or cyclists' needs;
- Decisions by employers, public authorities or other bodies to apply health and safety law in ways which are not legally justified and which may undermine the promotion of cycling.

During the year the Fund has successfully supported two cases relating to cyclists who appeared to the Fund to be facing unjust prosecutions based on prejudice against cyclists. In both cases the prosecutions were dropped prior to a substantive court hearing. However the cyclists concerned had both been very anxious about defending themselves in the absence of the Fund's support.

The Charity's plans for a book on 'Cyclists and the Law' continues to make progress. We continue to issue briefings on individual high-profile cases relating to cycling, and information relating to cycling and the law.

CTC Cycling Holidays and Tours

We were able to retain our market share, selling 74% of our maximum capacity in difficult conditions. We organised The Birthday Rides at Falmouth for CTC members, which were a success, and we are already planning the rides are to be held at Framlingham, Suffolk, in 2011. CTC's holidays also continue to attract new members to the organisation, with newcomers putting their trust in our amazing group of leaders whose experience is the company's most important asset.

It was an extremely difficult year for the travel industry due to the poor economic situation, the Icelandic ash cloud, and flooding in India/Pakistan. The latter caused the company to cancel a tour at short notice, which resulted in having to refund in excess of £35,000, a large part of which was unrecoverable. Rising costs are hitting us and we are expecting reduced income in 2011.

LOOKING AHEAD

The future direction of CTC is intrinsically linked to the wider environment for cycling. This can be split into three board themes.

Individual cyclists

CTC's founding purpose was to bring cyclists together, and this remains at the core of our organisation today. Improving member services and support for member groups will continue as a priority of CTC Council. But as well as our existing members increasing numbers of people are taking up cycling or considering cycling as an activity for themselves, their families and friends. The reasons for this range include health, environmental awareness, local congestion enjoyment and social fun. There is a significant recorded increase in cycling on holidays, which supports the evidence that cycling is a fun way to break daily routines.

New cyclists look to CTC when they need help to increase their cycling levels or assistance when problems restrict their cycling. Individual membership is an important way for CTC to ensure that everyone can get the maximum benefit from their cycling, sharing the knowledge of existing cyclists with those new to the activity. Those who have realised



KEEPING POSTIES CYCLING

CTC delivered protests to Royal Mail about their plans to scrap postal delivery by bike. 3,000 routes will now retain bikes.



CTC HOLIDAYS POPULAR

In a difficult year for tourism, CTC Cycling Holidays and Tours sold three-quarters of the places available on their trips.

how important cycling is for their own lives are also joining CTC to support our campaigning work to promote and defend cycling.

Therefore we expect individual and group membership to continue to grow in coming years and we will invest in individual member services.

Improving access to cycling

There are still significant proportions of society who are extremely unlikely to try cycling or to cycle regularly without support and guidance. These groups are also very often groups who are at risk of wider exclusion because of low incomes, age, isolation or factors such as race, gender and disability. Therefore CTC promotes cycling to as a way to improve health, provide transport, improve the environment or creating social networks.

There is widespread recognition of these benefits by the public and the voluntary sector partners who work with CTC on these issues. The methods we use are also entirely in tune with the new UK Government's call for a 'Big Society' approach to communities, which brings voluntary and professional action together. The cycling groups we have helped get started will almost certainly continue to flourish because of the success of this approach.

However, this is a very uncertain period for the public sector element of this work, and it is clear that the Big Society has yet to translate into a coherent approach for the delivery of services at a local level. We are very proud of the success of programme such as Cycle Champions and Bike Club but we are now engaged in many local negotiations to ensure that they continue after 2012. If Big Society and localism do gain momentum we expect cycling to be a winner because it really does enrich lives at a local level.

Public Policy

Policy statements on cycling at a UK government level are generally supportive but the implementation of 'localism' in its many forms means that there are few opportunities at the national level to make significant changes that will have an impact on day-to-day cycling. Similarly transport and health planning are devolved issues outside England, so each devolved administration will have its own policies after elections in May 2011.

Therefore our focus has to switch to local empowerment, which will be a significant call on our resources, and we will need to encourage more people and groups to join the tireless work of local voluntary campaigners.

FINANCIAL OVERVIEW

Summary

CTC's financial position remains extremely buoyant, with strong growth in charitable activities and steady growth in revenues from membership and membership services. The Council has been able to make larger contributions to the work of CTC carried out by the CTC Charitable Trust and to cover cost increases in some services. Our current objective is to

break even as our group reserves are on target.

The most significant shift in our overall result is caused by the way our charity has to account for some of our grant income at the end of the financial year. Last year we had some advance payments in the results and this year that money has been spent. Over the two years the projects break even and make a significant contribution to our running costs but in some years this appears as a surplus and others a deficit. The detail of the accounts this year shows that the CTC group had a deficit on ordinary activities for the year of £71,000 compared to a surplus last year of £198,000.

Income

The last year has been very successful for CTC with group turnover up to over £6million. The increase in overall membership led to subscription income increasing by 7%, with the average subscription rate paid £24.48 compared to £24.36 in 2008/9. Grant income doubled in the year, allowing CTC to introduce even more people to cycling. This additional income allowed CTC's administrative costs to be spread across a wider number of areas. This means membership fees have not had to absorb all the increases in costs below.

CTC's trading, mainly commissions from the CTC shop and cycle insurance, continues to provide a useful addition to the funds available to support member-based expenditure. There has been a fall in legacy and investment income of £119,000 but the shortfall was offset by increases in other areas. CTC Cycling Holidays and Tours also makes a considerable surplus on its activities, although all of this is retained within the company to support its growing activities.

Expenditure

Membership servicing costs grew in line with the increase in membership numbers, apart from the cost of the third party insurance which increased by over a third. This was partly due to general premium increases for this type of insurance, but also reflected a high level of claims in recent years. A reduction in the originally offered premium was negotiated, and discussions with the insurer are continuing to try to agree a longer term arrangement that will smooth out inevitable fluctuations in premiums.

Charitable expenditure increased with the availability of new funds in line with the purposes agreed with the agreed with funders.

Financial relationship between the CTC membership organisation and the CTC Charitable Trust

Historically, the Club has carried out a wide range of services funded by member subscriptions, including the Club's campaigning and cycling development work. When the Trust was established, the activities that were overtly charitable under 2005 charity law were transferred to the Trust, but the activities remained the same and continue to be financed by members' subscriptions. Overhead (administration and central running) costs are allocated between the Club, Trust and externally funded projects.

Council is happy that the transfers between the two companies are appropriate, but realised that the published accounts did not explain the background as clearly as they might. As a result, Council has commissioned a project to review how the accounts are structured, but for this year has made some changes that Council hopes will better explain the transfers to members. Extensive additional detail about the way this works has also been published on the CTC website for last year's AGM.

GOVERNANCE AND STRUCTURE

In 2009 and 2010 CTC Council completed a detailed review of CTC's future structure and governance arrangements. As a result of this work the Council concluded that it should take the steps necessary to register the Club as a charity with the Charity Commission for England and Wales, the Office of the Scottish Charity Regulator and the Charity Commission for Northern Ireland, and to merge the Club with CTC Charitable Trust to become a single, charitable organisation. The current Memorandum and Articles of Association of Cyclists' Touring Club (M&A) do not fully meet the requirements for registration as a charity so they need some revision to

secure charitable status. In addition, the current M&A require amendment to fall in line with the 2006 Companies Act.

The motion to create the merged charity was passed at the AGM and later confirmed by a Poll of the Membership petitioned by some of those against the proposals. But the motion to amend the M&A did not reach the required 75% at the AGM. Council has thus been unable to complete the proposed change. Further proposals will be brought forward.

Other changes recommended in the Governance review are in progress.

The current organisational structure of CTC

This section of the report summarises the structure of CTC and its subsidiary companies and the related charities.

Companies

'CTC' and 'the UK's national cyclists' organisation' are the trading brand and identity used by Cyclists' Touring Club, the UK's oldest and largest cycling membership organisation.

Cyclists' Touring Club is a company limited by guarantee, registered at Companies House, and covered by company law. Its members are CTC individual members.

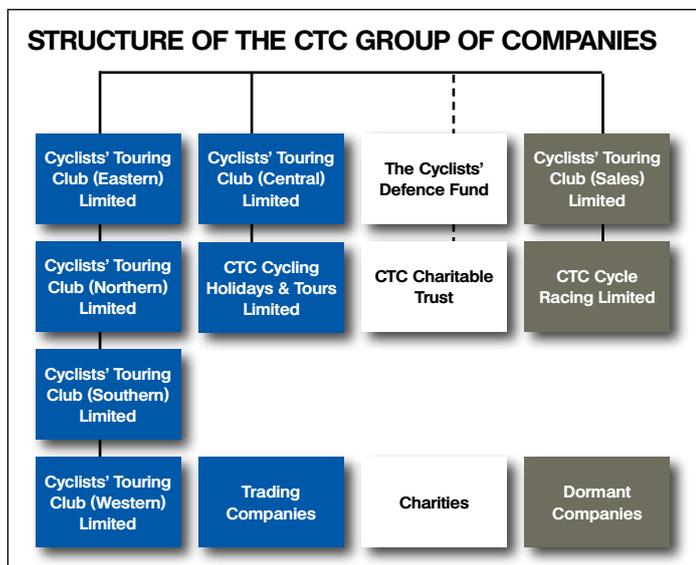
CTC has also set up a number of subsidiaries. The two main subsidiaries are Cyclists' Touring Club (Central) Limited which runs CTC's events such as the Challenge Rides, and CTC Cycling Holidays and Tours Limited set up to run CTC Tours as a bonded tour operator. There are two further subsidiary companies, Cyclists' Touring Club (Sales) Limited and CTC Cycle Racing Limited, neither of which are currently trading. All of these companies are limited liability companies with the whole share capital owned by CTC.

There are four further subsidiary companies, again limited liability companies with the whole share capital owned by CTC. These four companies are holding companies for the CTC Member Groups and Regions. Because the Member Groups operate very differently to the other companies in the CTC group, the accounts of the Member Group companies are consolidated separately in CTC's accounts.

Charities

Under company law, the fact that CTC is the sole member of the two charities that it founded implies 'control' in that CTC could appoint different trustees, although once appointed charity trustees are obliged to act only in the best interests of the charity itself. This 'control' requires the accounts of the two charities to be consolidated into the accounts of CTC along with its other subsidiaries. However, both charities have their own boards of trustees and prepare separate accounts that meet the requirement of the Charities Commission and any direct funders of their activities.

The overall structure of the CTC Group is shown below.



REPORT OF CTC COUNCIL

Statement of Council members' responsibilities

The council members, who are directors of Cyclists' Touring Club (the 'Club'), are responsible for preparing the Report of Council and the financial statements in accordance with applicable law and regulations. Company law requires the council members to prepare financial statements for each financial year. Under that law the council members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law, the council members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Club and of the surplus or deficit of the Club for that period. In preparing those financial statements, the council members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue in business.

The council members are responsible for keeping adequate accounting records that are sufficient to show and explain the Club's transactions and disclose with reasonable accuracy at any time the financial position of the Club and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Insofar as the council members are aware:

- there is no relevant audit information of which the Club's auditor is unaware; and
- the council members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The council members are responsible for the maintenance and integrity of the corporate and financial information included on the Club's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors / Council members

The council members of the Club who served during the year were: C Barnes (to 31 December 2010); R Bates; W Bowden (from 1 January 2010); P J Brake; J H Brown; J R Catt (from 1 January 2010); M Cockersole; S P Connell; D J Cox; J Cutler (to 31 December 2009); L P Ferguson (from 1 January 2010 to 31 May 2010); F Flood; P Hayman; N N Hayes (to 31 December 2010); T P Jackson; J James; P Mathison; S Matthews (from 1 January 2010); J Meudell; G M Price; A Redston (from 1 January 2010 to 30 April 2010); D E Robinson; S Shivapadasundaram; K A Shuttleworth; G Smith (from 1 January 2010); J Snow; H A Spurr; and H Vecht.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Auditor

Council has decided not to recommend to the next annual general meeting the reappointment of Chantrey Vellacott DFK LLP as auditor. Buzzacott LLP have indicated their willingness to be appointed as auditor for future accounting periods, subject to their appointment at the next annual general meeting.

On behalf of Council
David Cox, Chairman
19 February 2011

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Note	2010 £	£	2009 £	£
INCOME					
Members' subscriptions		1,631,643		1,519,734	
Trading income	10	1,308,169		1,148,858	
Grants for charitable projects		2,910,846		1,420,448	
Donations and legacies		88,179		194,888	
Investment income		35,754		48,327	
Other income		66,413		31,612	
			6,041,004		4,363,867
EXPENDITURE					
Membership services	11	450,096		360,393	
Trading costs	10	1,229,309		1,109,494	
Charitable projects		2,959,237		1,456,407	
Staff costs	12	992,627		828,393	
Advertising, marketing and publicity		111,855		115,539	
Member groups and regions		14,169		6,710	
Administrative expenses		280,130		232,856	
Non-recoverable VAT		74,296		55,747	
			6,111,719		4,165,539
(DEFICIT)/SURPLUS on ordinary activities		(70,715)		198,328	
Unrealised gain on investments			33,350		20,157
OPERATING (DEFICIT)/SURPLUS BEFORE TAX					
	13	(37,365)		218,485	
Corporation tax	1f		3,868		(1,206)
OPERATING (DEFICIT)/SURPLUS AFTER TAX					
			(33,497)		217,279
BALANCE brought forward			2,096,645		1,879,366
BALANCE carried forward			2,063,148		2,096,645

All recognised gains and losses are shown above so a separate Statement of Total Recognised Gains and Losses has not been presented. All amounts relate to continuing activities. The notes below form part of these financial statements.

CONSOLIDATED BALANCE SHEET - 30 SEPTEMBER 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS					
Fixed assets	2	1,605,449		1,648,158	
Investments	3	543,635		510,253	
			2,149,084		2,158,411
CURRENT ASSETS					
Stocks - Goods for resale		13,658		14,484	
Debtors	4	834,739		710,280	
Cash at bank and in hand		1,081,732		1,245,837	
			1,930,129		1,970,60
CREDITORS: Amounts falling due within one year					
NET CURRENT ASSETS	5	1,504,073		1,556,755	
		426,056		413,056	
TOTAL ASSETS LESS CURRENT LIABILITIES					
			2,575,140		2,572,257
CREDITORS: Amounts falling due after more than one year					
NET ASSETS	6	183,831		165,771	
			2,391,309		2,406,486
RESERVES					
Life membership fund	7	141,956		142,873	
Legal advice scheme	8	186,205		166,968	
			328,161		309,841
INCOME & EXPENDITURE ACCOUNT					
	9		2,063,148		2,096,645
			2,391,309		2,406,486

BALANCE SHEET - 30 SEPTEMBER 2010

	Note	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible fixed assets	2	23,765		37,463	
Investments	3	578,644		545,262	
			602,409		582,725
CURRENT ASSETS					
Stocks - Goods for resale		12,989		12,884	
Debtors	4	887,186		585,483	
Cash at bank and in hand		375,322		705,078	
			1,275,497		1,303,445
CREDITORS: Amounts falling due within one year					
NET CURRENT ASSETS	5	1,028,883		1,037,803	
		246,614		265,642	
TOTAL ASSETS LESS CURRENT LIABILITIES					
			849,023		848,367
CREDITORS: Amounts falling due after more than one year					
NET ASSETS	6	183,831		165,771	
			665,192		682,596
RESERVES					
Life membership fund	7	141,956		142,873	
Legal advice scheme	8	186,205		166,968	
			328,161		309,841
INCOME AND EXPENDITURE ACCOUNT					
			337,031		372,755
			665,192		682,596

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved by the directors and authorised for issue on 19 February 2011 and signed on their behalf by: David Cox Chairman
The notes on below form part of these financial statements.

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES OF MEMBER GROUPS - 30 SEPTEMBER 2010

	2010 £	£	2009 £	£
FIXED ASSETS				
Tangible Assets at valuation in 1972				
Club Huts Furniture, Equipment, Trophies, etc.	3,275		3,275	
	400		400	
	3,675		3,675	
Investments at cost	70		70	
Market value £172 (2009 £172)		3,745		3,745
CURRENT ASSETS				
Stocks	8,959		12,348	
Loans to the Cyclists' Touring Club	10,020		12,859	
Debtors	2,433		2,949	
Cash, Bank and Building Society balances	241,562		247,736	
Other assets	1,905		542	
	264,879		276,434	

CREDITORS: amounts falling due within one year

Amounts due to Parent Company	7,197		7,493	
Corporation Tax	63		301	
Other Creditors	5,185		6,332	
	12,445		14,126	

NET CURRENT ASSETS 252,434 262,308

TOTAL ASSETS LESS CURRENT LIABILITIES 256,179 266,053

CALLED UP SHARE CAPITAL

Authorised				
100 Shares of £1 each	400		400	
Allotted and fully paid				
3 shares of £1 each		12		12
Accumulated funds of the Member Groups	256,167		266,041	
	256,179		266,053	

CONSOLIDATED REVENUE ACCOUNT OF MEMBER GROUPS FOR THE YEAR ENDED 30 SEPTEMBER 2010

	2010 £	£	2009 £	£
NET (DEFICIT)/SURPLUS on Member Group Activities				
Less Additions to furniture, equipment, etc. written off	(2,054)		(5,537)	
		(10,270)		38,052
Interest and Dividends, gross	420		2,388	
Less tax deducted at source	(24)		(177)	
		396		2,211
(DEFICIT)/SURPLUS for the year	(9,874)		40,263	
BALANCE Brought Forward	266,041		225,778	
BALANCE Carried Forward	256,167		266,041	

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010
NOTE 1 - ACCOUNTING POLICIES
a Accounting convention

The accounts are prepared under the historical cost convention, and in accordance with applicable United Kingdom accounting standards

b Basis of consolidation

Council considers that activities controlled centrally and those run locally require separate presentation in order for the accounts to give a true and fair view. The group accounts therefore comprise a consolidation of the accounts of Cyclists' Touring Club ("the Club"), Cyclists' Touring Club (Sales) Limited, Cyclists' Touring Club (Central) Limited, CTC Cycling Holidays and Tours Limited, CTC (Cycle Racing) Limited, The Cyclists' Defence Fund and CTC Charitable Trust together with a separate consolidation of the accounts of the four other subsidiaries (listed in note 3) which control the activities of the member groups. No separate income and expenditure account of the Club is presented as allowed by the Companies Act 2006.

c Income and expenditure

Subscriptions received for periods of membership after 30 September 2010 are carried forward and will be credited to income in future periods up to 2014. Legacies are recognised when the Club is advised by the personal representatives of an estate that payment will be made or property transferred and the amount involved can be quantified.

All other income and expenditure is accounted for on an accruals basis.

d Depreciation

Freehold land is stated at cost.

District association huts, furniture, equipment, trophies etc. are stated at nominal valuations made in 1972. Additions are written off as incurred.

All other fixed assets are stated at cost less depreciation. Depreciation is provided at rates estimated to write off the cost, less any residual value, of each asset over its expected useful life, as follows:

- Buildings - over 25 years
- Intangible assets - over 10 years
- Computer equipment - over 3 years
- Furniture and other items - over 10 years.

Fully depreciated assets are eliminated from the balance sheet.

e Stocks

Stocks comprise goods held for resale and are valued at the lower of cost and net realisable value.

f Corporation tax

Corporation tax is payable only in respect of income arising on investments and short term deposits and capital gains arising on disposals of certain tangible fixed assets and investments. Provision is made at current rates for all corporation tax expected to be payable on transactions during the year.

g Value Added Tax

Subscriptions are partly exempt and partly zero rated for value added tax purposes. Non-recoverable input tax is shown as a separate expense. In the accounts of non VAT registered subsidiary companies, value added tax suffered is included with the relevant expenditure.

h Pension scheme

The Club operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Club in independently administered funds. The pension costs shown in note 12 represent contributions payable by the Club to the funds, all of which have been paid over.

i Life membership fund

Composition fees received from life members are credited to the life membership fund. In accordance with Article 42, 4% of the amount received in each year since 30 September 1982 is transferred to the income and expenditure account annually.

j Legal advice scheme

The Club has entered into a Collective Conditional Fee Agreement with Russell Jones & Walker. Under this scheme, the Club receives a provision in respect of each legal case won. Provisions are held in the fund and used to meet defendant's legal costs for cases lost or costs which cannot be met from defendants.

k Cash flow statement

The Club has taken advantage of the exemptions available under FRS1 and has not prepared a cash flow statement.

l Financial instruments

Financial assets such as cash and debtors are measured at the present value of the amounts receivable, less an allowance for the expected level of doubtful receivables. Financial liabilities such as trade creditors and finance leases are measured at the present value of the obligation. Additional detail is given in the directors report.

m Related party transactions

The Club has taken advantage of the exemptions in FRS 8 – Related Party Disclosures and has not reported transactions with consolidated group companies. Balances owed to or from member groups are disclosed on page 9 of the accounts. There are no other related party transactions.



Note 2 - TANGIBLE FIXED ASSETS

Group	Freehold Land & Buildings £	Furniture & Equipment £	Intangible assets £	Total £
Cost				
1 October 2009	1,564,710	211,960	29,500	1,806,170
Additions during the year	-	79,004	-	79,004
Fully depreciated assets written off	-	(72,705)	-	(72,705)
30 September 2010	1,564,710	218,259	29,500	1,812,469
Depreciation				
1 October 2009	94,225	60,837	2,950	158,012
Charge for year	26,589	92,174	2,950	121,713
Fully depreciated assets written off	-	(72,705)	-	(72,705)
30 September 2010	120,814	80,306	5,900	207,020
Net Book Value				
At 30 September 2010	<u>1,443,896</u>	<u>137,953</u>	<u>26,600</u>	<u>1,605,449</u>
At 30 September 2009	<u>1,470,485</u>	<u>151,123</u>	<u>26,550</u>	<u>1,648,158</u>

Intangible assets arose from the purchase by CTC Charitable Trust of the business of OTC Training Limited as a going concern.

Club	Furniture & equipment £
Cost	
1 October 2009	59,244
Additions during the year	3,750
30 September 2010	62,994
Depreciation	
1 October 2009	21,781
Charge for year	17,448
30 September 2010	39,229
Net Book Value	
At 30 September 2010	<u>23,765</u>
At 30 September 2009	<u>37,463</u>

Note 3 - INVESTMENTS

Listed investments at market value	Fixed interest stocks £	Equity stocks £	Total £
1 October 2009	353,863	156,378	510,241
Additions	109,448	-	109,448
Disposals	(109,416)	-	(109,416)
Unrealised Gain	28,346	5,004	33,350
30 September 2010	<u>382,241</u>	<u>161,382</u>	<u>543,623</u>
		2010	2009
		£	£
Listed investments		543,623	510,241
Subsidiary companies:			
Shares at cost in companies not consolidated		12	12
TOTAL INVESTMENTS (Group)		543,635	510,253
Shares at cost in companies consolidated		35,009	35,009
TOTAL INVESTMENTS (Club)		578,644	545,262

The Club holds the whole of the allotted share capital of each of the following companies, all of which are registered in England:

Cyclists' Touring Club (Sales) Limited	Dormant
Cyclists' Touring Club (Central) Limited	National events
Cyclists' Touring Club (Eastern) Limited	} Controlling member group activities
Cyclists' Touring Club (Northern) Limited	
Cyclists' Touring Club (Southern) Limited	
Cyclists' Touring Club (Western) Limited	
CTC Cycling Holidays and Tours Limited	Touring holidays
CTC (Cycle Racing) Limited	Dormant

The Club is also the sole member of both The Cyclists' Defence Fund and CTC Charitable Trust, registered charities and companies limited by guarantee.

Note 4 - DEBTORS

	Group		Club	
	2010	2009	2010	2009
	£	£	£	£
Trade debtors	318,515	223,993	33,839	1,350
Amounts due from group companies	7,203	7,499	275,312	65,322
Other debtors	103,983	83,275	5,600	7,870
Prepayments	385,038	365,513	164,435	92,941
Loan to CTC Charitable Trust	-	-	388,000	388,000
Other loans	20,000	30,000	20,000	30,000
	834,739	710,280	887,186	585,483

Other loans is a loan made by the Club to the European Cycling Federation, repayable over three years.

Note 5 - CREDITORS

Amounts falling due within one year

	Group		Club	
	2010	2009	2010	2009
	£	£	£	£
		Restated		
Trade creditors	319,927	244,467	41,438	124,744
Amounts due to group companies	10,729	13,396	64,256	45,552
Taxes and social security	73,644	47,529	6,281	6,676
Deferred income	45,540	220,815	-	-
Other creditors	185,283	199,164	47,958	29,447
Subscriptions in advance	868,950	831,384	868,950	831,384
	1,504,073	1,556,755	1,028,883	1,037,803

Deferred Income represents grant income for projects received in advance.

Note 6 - CREDITORS

Amounts falling due after more than one year

	Group and Club	
	2010	2009
	£	£
Commuted subscriptions in advance	183,831	165,771
	183,831	165,771

Note 7 - LIFE MEMBERSHIP FUND

	2010	2009
	£	£
Balance, 1 October 2009	142,873	145,592
Composition fees received	5,524	3,765
Transfer to income	(6,441)	(6,484)
BALANCE, 30 September 2010	141,956	142,873

Note 8 - LEGAL ADVICE SCHEME

	2010	2009
	£	£
Balance, 1 October 2000	166,968	160,496
Receipts	97,742	60,825
Payments	(78,505)	(54,353)
BALANCE, 30 September 2010	186,205	166,968

Note 9 - INCOME AND EXPENDITURE ACCOUNT

	Group		Club	
	2010	2009	2010	2009
	£	£	£	£
BALANCE Brought Forward	2,096,645	1,879,366	372,755	205,596
(Deficit) / Surplus for the year	(33,497)	217,279	(35,724)	167,159
BALANCE Carried Forward	2,063,148	2,096,645	337,031	372,755

Note 10 - TRADING

	2010		2009	
	Income	Costs	Net	£
	£	£	£	£
Shop sales and commissions	92,217	4,326	87,891	63,281
Cycle magazine	158,610	263,761	(105,151)	(147,470)
Other publications	6,865	9,891	(3,026)	765
Rides and events	10,810	21,285	(10,475)	3,446
Grand draw	32,651	16,421	16,230	25,326
CTC Cycling Holidays and Tours	1,007,016	913,625	93,391	94,016
	1,308,169	1,229,309	78,860	39,364

Note 11 - MEMBERSHIP SERVICES

	2010	2009
	£	£
Membership fulfilment	250,014	245,445
Third party insurance	187,571	139,712
Cycling development	(60,665)	(65,709)
Campaigning	60,488	25,134
Other membership services	12,688	15,811
	450,096	360,393

Note 12 - STAFF COSTS

	2010	2009
	£	£
Salaries and fees payable	873,760	725,962
Social security costs	87,553	74,649
Pension costs	31,314	27,782
	992,627	828,393

Average number of employees 25 24

In addition to the above, 54 staff (2009: 35 staff) were employed by the group on a project basis at a total cost of £1,177,134 (2009: £802,287). The staff costs of these staff are shown as expenses of the appropriate project.

Note 13 - OPERATING SURPLUS BEFORE TAX

This is stated after charging:

	Group		Club	
	2010	2009	2010	2009
	£	£	£	£
Depreciation	121,713	103,493	17,448	12,146
Auditor's remuneration	20,188	17,150	6,800	5,675
Council members and Trustees' expenses	37,564	55,522	34,235	53,756

No Council member or Trustee received any remuneration in respect of services.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CYCLISTS' TOURING CLUB

We have audited the financial statements of Cyclists' Touring Club for the year ended 30 September 2010 which comprise the consolidated income and expenditure account the consolidated and Club balance sheets, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Club's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Club's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Club and the Club's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Council and auditor

As explained more fully in the Statement of Council Members' Responsibilities, the council members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Club's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the council members; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the Club's affairs as at 30 September 2010 and of the group's deficit for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of Council for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Club, or returns adequate for our audit have not been received from branches not visited by us; or
- the Club's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of council members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

IAN STAUNTON (Senior Statutory Auditor)
for and on behalf of CHANTREY VELLACOTT DFK LLP
Chartered Accountants
Statutory Auditor
LONDON
19 February 2011



Amy Juden touring in the Peak District

CTC Charitable Trust (Registered Charity 1104324) Summary of the Financial Statements for the period ended 30 September 2010

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Unrestricted Funds £	2010 Restricted funds £	Total Funds £	2009 Total Funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Grants	-	2,170,079	2,170,079	1,367,530
Donations, legacies and other voluntary income	685,003	-	685,003	477,942
Investment income and interest	115	-	115	209
Total	685,118	2,170,079	2,855,197	1,845,681
Incoming resources from charitable activities				
Grants	-	740,767	740,767	52,920
Sales and services provided	516,384	-	516,384	563,598
Services provided to Group Companies	420,096	-	420,096	407,380
Other incoming resources	2,657	-	2,657	4,624
Total	939,137	740,767	1,679,904	1,028,522
TOTAL INCOMING RESOURCES	1,624,255	2,910,846	4,535,101	2,874,203
RESOURCES EXPENDED				
Costs of generating donations				
	16,283	-	16,283	45,811
Charitable activities				
Health and wellbeing projects	66,002	1,479,975	1,545,977	1,005,882
Youth projects	16,255	1,117,978	1,134,233	303,861
Education and services for organisations	299,554	258,231	557,785	336,103
Cycle training	304,937	84,106	389,043	400,768
Campaigning	265,324	-	265,324	195,830
Cycling development	648,900	500	649,400	580,274
Total charitable activities	1,600,972	2,940,790	4,541,762	2,822,717
Governance costs	7,000	-	7,000	5,675
TOTAL RESOURCES EXPENDED	1,624,255	2,940,790	4,565,045	2,874,203
NET INCOMING RESOURCES being net income / (expenditure) for the year				
	-	(29,944)	(29,944)	-
RECONCILIATION OF FUNDS				
Total funds brought forward	1,248,865	105,894	1,354,759	1,354,759
TOTAL FUNDS CARRIED FORWARD	1,248,865	75,950	1,324,815	1,354,759

BALANCE SHEET AS AT 30 SEPTEMBER 2010

	2010 £	2009 £
FIXED ASSETS		
CURRENT ASSETS		
Stocks	216	-
Debtors	533,901	515,471
Cash at bank and in hand	321,244	145,263
	855,361	660,734
CREDITORS, amounts falling due within one year:	1,112,230	916,668
NET CURRENT LIABILITIES	(256,869)	(255,934)
TOTAL ASSETS LESS CURRENT LIABILITIES	1,324,815	1,354,759
THE FUNDS OF THE CHARITY		
Unrestricted funds	1,248,865	1,248,865
Restricted funds	75,950	105,894
TOTAL FUNDS	1,324,815	1,354,759



TRUSTEES' STATEMENT

The summarised financial statements have been agreed by our auditors, Chantrey Vellacott DFK LLP, as being consistent with the full financial statements for the year ended 30 September 2010. These were prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' 2005 and received an unqualified audit opinion.

These summarised financial statements are not the full statutory financial statements and therefore may not contain sufficient information to enable a full understanding of the financial affairs of CTC Charitable Trust. For further information, the full Report of the Trustees and Accounts, and the Independent Auditor's report should be consulted. Copies of these can be obtained from the registered office. The full financial statements were approved by the Board of Trustees on 19 February 2011 and have been submitted to the Charity Commission and Companies House.

The auditor has issued unqualified reports on the full annual financial statements and on the consistency of the report of the Trustees with those financial statements. Their report on the full annual financial statements contained no statement under sections 498(2)(a), 498(2)(b) or 498(3) of the Companies Act 2006.

INDEPENDENT AUDITOR'S STATEMENT TO THE MEMBERS OF CTC CHARITABLE TRUST

We have examined the summary financial statement of CTC Charitable Trust for the year ended 30 September 2010 set out on this page. This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed..

Respective responsibilities of trustees and auditors

The trustees, who are also the directors for the purposes of company law, are responsible for preparing the summarised annual report in accordance with applicable United Kingdom law.

Our responsibility is to report to you our opinion on the consistency of the summary financial statement within the summarised annual report with the full annual financial statements and the report of the trustees, and compliance with the relevant requirements of section 427 of the Companies Act 2006 and the regulations made thereunder.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2008/3 'The auditor's statement on the summary financial statement' issued by the Auditing Practices Board. Our report on the charity's full annual financial statements describes the basis of our audit opinion on those financial statements and the report of the trustees.

Opinion

In our opinion the summary financial statement is consistent with the full annual financial statements and the report of the trustees of CTC Charitable Trust for the year ended 30 September 2010 and complies with the applicable requirements of section 427 of the Companies Act 2006, and the regulations made thereunder.

CHANTREY VELLACOTT DFK LLP
Chartered Accountants
Statutory Auditor
LONDON
19 February 2011